

CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
Email - accounts@cgcl.co.in, Website : www.cgcl.co.in, Tel No. - +91 22 43548200 Fax No. - +91 22 22019051

(Rs. in Lakhs)

PART I				
Statement of Consolidated Unaudited Results for the Quarter and Period Ended 30/06/2016				
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Unaudited)	Audited	(Unaudited)	Audited
1. Income From Operations				
(a) Net Sales/Income from Operations	4,773.31	4,494.93	4,203.32	16,987.97
(b) Other Operating Income	136.20	365.03	320.58	1,914.71
Total Income From Operations (Net)	4,909.51	4,859.96	4,523.90	18,902.69
2. Expenses				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in Inventories of Stock-in-Trade	1,134.18	938.28	733.75	3,272.69
(d) Employee Benefits Expense	89.56	109.84	73.95	347.63
(e) Depreciation & Amortization Expense	-	3,022.12	-	6,593.77
(f) Bad Debts Written off (Net)	805.15	960.35	199.58	2,103.47
(g) Other Expenses	-	-	-	-
Total Expenses	2,028.90	5,030.59	1,007.28	12,317.56
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,880.61	(170.63)	3,516.62	6,585.13
4. Other Income	103.23	4.09	144.17	156.46
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	2,983.84	(166.54)	3,660.79	6,741.58
6. Finance Costs	408.26	399.67	170.66	1,177.73
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,575.59	(566.22)	3,490.13	5,563.86
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	2,575.59	(566.22)	3,490.13	5,563.86
10. Tax expense				
(a) Current Tax	971.21	(227.10)	1,196.96	1,579.00
(b) Deferred Tax	(15.90)	(9.70)	(9.70)	(15.91)
(c) Income Tax Adjustments	0.07	(364.20)	-	(364.20)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,620.21	34.78	2,302.87	4,364.97
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,620.21	34.78	2,302.87	4,364.97
14. Share of Profit / (Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest & share of profit/(loss) of associates	1,620.21	34.78	2,302.87	4,364.97
17. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,502.70	3,502.70	3,502.70	3,502.70
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,06,750.36
19. i) Earnings Per Share (EPS) (Before extraordinary items) (Rs.)				
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00
(EPS not annualised):				
(a) Basic	4.63	0.10	6.57	12.46
(b) Diluted	4.63	0.10	6.57	12.46
ii) Earnings Per Share (EPS) (After extraordinary items) (Rs.)				
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00
(EPS not annualised):				
(a) Basic	4.63	0.10	6.57	12.46
(b) Diluted	4.63	0.10	6.57	12.46



Notes :

1. The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July 2016.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Results and have expressed an unqualified audit opinion for the Quarter / Period ended 30th June 2016.
3. The Consolidated Financial Results include the reviewed results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.
4. The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
5. The Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, require the Company to make provision for standard assets at 0.35 percent of the Standard Assets. However, as a prudent practice, from FY 2012-13 onwards, the Company has adopted to make provision of 0.50 percent. Consequently, during the current quarter ended 30th June, 2016, the profits of the Company are lower by Rs. 21.87 Lacs.

Further, in pursuance to the Company's Board approved policy, the Company has started making an additional Floating Provision on Standard Assets of 1.5 percent and the same has been partially utilised towards provision for Non Performing Assets to the extent of Rs. 144.64 Lacs.

6. Income from operations comprises of net revenue from trading in Bonds & Mutual Funds. Gross purchases and sales of Bonds & Mutual Funds for the respective periods are stated as under :

Particulars	(Rs. in Lakhs)			
	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Unaudited)	Audited	(Unaudited)	Audited
Consolidated				
(a) Gross Sales	-	-	-	2,516.25
Less :				
(b) Purchases	-	-	-	-
(c) Changes in Inventories	-	-	-	2,354.47
Net Income from Trading in Bonds & Mutual Funds	-	-	-	161.78
Standalone				
(a) Gross Sales	-	-	-	2,516.25
Less :				
(b) Purchases	-	-	-	-
(c) Changes in Inventories	-	-	-	2,354.47
Net Income from Trading in Bonds & Mutual Funds	-	-	-	161.78

7. The Hon'ble High Court of Judicature at Bombay on 11th September, 2015 approved the Scheme of Amalgamation of Capri Global Distribution Company Private Limited, Capri Global Finance Private Limited, Capri Global Investment Advisors Private Limited and Capri Global Research Private Limited with Capri Global Capital Limited and their respective shareholders and creditors ('the Scheme'). The Scheme became effective on 19th October, 2015 upon obtaining all sanctions and approvals as required under the Scheme. The Appointed Date for the merger is 1st April 2015. The results of the Company for the Quarter Ended June 30, 2015 are not comparable to that extent.

8. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

On behalf of the Board of Directors

Sunil Kapoor

(Sunil Kapoor)
Executive Director
DIN : 01436404

SAD

Place: Mumbai
Date: 26th July 2016



LIMITED REVIEW REPORT

To,
**The Board of Directors,
Capri Global Capital Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Capri Global Capital Limited** ('the Company') and its two subsidiaries (together referred to as 'Group') for the Quarter Ended **30th June, 2016** ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Capri Global Capital Limited
2. Capri Global Housing Finance Private Limited (wholly owned subsidiary)
3. Capri Global Resources Private Limited (wholly owned subsidiary)

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W


(Shashikant Gupta)
Partner
Membership No. 045629



Place : Mumbai
Dated : July 26, 2016