



## **CAPRI GLOBAL CAPITAL LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

**(Amended Policy adopted on October 8<sup>th</sup>, 2016)**

#### **1. INTRODUCTION**

Capri Global Capital Limited (“CGCL”) is one of India’s leading Non-Banking Financial Companies registered under the Companies Act, 1956. CGCL is predominantly focused in the Asset Financing and Lending business wherein human resource is the key differentiator.

#### **2. VISION**

“CGCL believes that its mandate does not end with multiplying returns for its shareholders and that it must fulfill its larger responsibility towards the society within which it operates and from which it draws sustenance.”

#### **3. OBJECTIVE**

The main objectives of CGCL’s CSR initiatives are:

- i. To deliver sustainable impact and elevate the quality of life of the most marginalized communities in areas where CGCL intervenes through its CSR initiatives; and
- ii. To engage and influence CGCL’s employees and partners in fostering a sense of social commitment by undertaking volunteering and employee engagement activities.

#### **4. CONSTITUTION OF THE CSR COMMITTEE**

In accordance with the provisions of Companies Act, 2013 (‘Act’) the Board of CGCL has constituted the Corporate Social Responsibility Committee (“CSR Committee”) consisting of 3 ( three) members.



#### **A. Members of the Committee\*:**

- i. Ms. Bhagyam Ramani - Chairperson
- ii. Mr. Beni Prasad Rauka - Member
- iii. Mr. Rajesh Sharma - Member

(Date of Re-constitution of the Committee - July 23, 2018)

#### **B. Functions of the CSR Committee:**

- i. Committee shall endeavour to spend at least 2% of the average net profit during the preceding three financial years on CSR activities;
- ii. formulate and recommend to the Board, a CSR Policy which shall indicate the frame work within which the proposed CSR activities would be undertaken;
- iii. select and approve CSR projects which will be identified based on the proposed thematic areas as provided under the Act and the Rules therein;
- iv. recommend the amount of expenditure to be incurred on the CSR projects;
- v. monitor the implementation of the CSR Policy from time to time and take such other action as it may deem fit in pursuance of the CSR Vision of CGCL.

#### **5. CSR MAINSTAY**

CSR activities at CGCL shall be carried out through Capri Foundation, a registered public trust under the Bombay Public Trust Act, 1950.

#### **6. CSR ACTIVITIES**

The scope of CSR activities of the company will cover the following areas as enumerated under schedule VII of the Companies Act, 2013

<b>Sr. No</b>	<b>CSR Thrust Areas</b>	<b>CSR Projects / Initiatives</b>	<b>Ref.Sr.No of Schedule VII of Companies Act, 2013</b>



1.	Education	a. Offering scholarship and financial assistance to meritorious students from underprivileged communities	I , II , X, IX
		b. Developing, augmenting and supporting infrastructure in educational institutions	
		c. Education for mainstreaming differently-abled	
		d. Enabling E-Learning and Computer Education	
		e. Providing financial assistance to recognized educational / Academic institutes	
		f. Setting up and running Educational Institutions and Hostels	
2.	Health & Sanitation	a. Promotion of Sanitation and Safe Drinking water	I
		b. Providing financial assistance for treatment and supplementary medications to needy patients	
		c. Setting up of Medical unit and Hospitals	
		d. Promoting maternal and child health	
3.	Livelihood	a. Training and Income generation activities for	II



		women, self-help groups, differently-abled.	
		b. Setting up of Skill development institution	
		c. Sponsoring candidates for skill development and vocational training program offered at identified institutions	
4.	Rural Development/Slum Area Development	Adoption/Rehabilitation of Village/Slum communities	X, XI
5.	Promotion of Sports	Provide access to sports related aids and equipment	VII
6.	Promoting gender equality and empowering socially backward groups	a. Women literacy programmes b. Setting up and strengthening of Self-help groups c. Setting up homes and hostels for women, orphans and senior citizens	III
7.	Ensuring Environment Sustainability	Activities towards conservation of natural resources	IV
8.	Promotion of art and culture	Development of local arts and handicrafts through training and financial support.	V

## 7. IMPLEMENTATION

- a. CGCL will seek to identify suitable programmes for implementation in line with the CSR vision and thrust areas of the Company. The approved projects will be implemented by:



- i. CGCL
  - ii. Capri Foundation
  - iii. Any other institutes, NGOs, Government, Semi-government, trusts etc.
- b. The time period/duration of each project/programme shall depend on its nature, extent of coverage and intended impact of such activity.
- c. The investment in CSR shall be project based and for every project time period, periodic milestones shall be finalized by the CSR committee from time to time in consultation with the related implementation team.
- d. The CSR spend would include building capacities of the Company's personnel as well as their implementing agencies and travel & logistics for the purpose of project implementation.

## **8. MONITORING AND REPORTING**

The CSR committee shall ensure that each project/ programme shall have:

- i. Clearly defined objectives (developed out of existing societal needs determined through baselines/Secondary information/Primary Assessments), targets and time lines.
- ii. A robust progress monitoring system. In order to closely monitor and manage the field action projects, the CSR team at the Corporate Office will conduct periodic field visits, impact studies and social audits on a periodic basis.
- iii. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans.
- iv. A reporting framework and system in alignment with the Act and Rules

The committee members will be informed about the progress of the CSR activities at the committee meetings held from time to time.



## **9. SURPLUS OF CSR PROJECTS**

In line with the guidelines provided under the Act and Rules, surpluses, if any arising out of the projects or programs or activities shall not form part of the business profit of CGCL.

## **10. DISCLOSURES**

The CSR team will prepare the annual CSR report to be filed by the Company on approval of the Board. This report shall include the details of annual CSR activities, executing partners, and expenditure entailed for each financial year, and any other information as required by the prevailing law.